



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$7,151,715.71 | \$7,301,702.58 |
| Contributions           | \$0.00         | \$12,760.32    |
| Withdrawals             | (\$85,000.00)  | (\$850,000.00) |
| Transfers In/Out        | \$0.00         | \$0.00         |
| Income                  | \$3,699.71     | \$49,228.75    |
| Administrative Expense  | (\$188.19)     | (\$1,656.94)   |
| Investment Expense      | (\$87.15)      | (\$2,581.86)   |
| Investment Manager Fees | (\$228.86)     | (\$936.14)     |
| IFA Loan Repayment      | \$0.00         | (\$5,700.75)   |
| Adjustment              | \$0.00         | (\$311.34)     |
| Realized Gain/Loss      | \$1,083.51     | \$8,696.85     |
| Unrealized Gain/Loss    | \$325,037.30   | \$884,830.56   |
| Ending Balance          | \$7,396,032.03 | \$7,396,032.03 |

**Performance Summary:**

|              | MTD   | QTD   | YTD    | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66%   | N/A         | N/A        | N/A       | 16.84%            | 10/03/2022                 |

ROCK FALLS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$7,151,715.71 | \$7,288,620.10 |
| Contributions           | \$0.00         | \$13,000.00    |
| Withdrawals             | (\$85,000.00)  | (\$850,000.00) |
| Transfers In/Out        | \$0.00         | \$13,385.60    |
| Income                  | \$3,699.71     | \$49,212.22    |
| Administrative Expense  | (\$188.19)     | (\$1,656.94)   |
| Investment Expense      | (\$87.15)      | (\$2,581.86)   |
| Investment Manager Fees | (\$228.86)     | (\$936.14)     |
| IFA Loan Repayment      | \$0.00         | (\$5,700.75)   |
| Adjustment              | \$0.00         | (\$311.34)     |
| Realized Gain/Loss      | \$1,083.51     | \$8,275.28     |
| Unrealized Gain/Loss    | \$325,037.30   | \$884,725.86   |
| Ending Balance          | \$7,396,032.03 | \$7,396,032.03 |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 694,873.317    | 768,528.384  |
| Unit Purchases from Additions             | 0.000          | 2,688.706    |
| Unit Sales from Withdrawals               | (7,997.613)    | (84,341.386) |
| Ending Units                              | 686,875.704    | 686,875.704  |
| Period Beginning Net Asset Value per Unit | \$10.292114    | \$9.483855   |
| Period Ending Net Asset Value per Unit    | \$10.767643    | \$10.767643  |

**Performance Summary:**

ROCK FALLS POLICE PENSION FUND

|              | MTD   | QTD   | YTD    | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66%   | N/A         | N/A        | N/A       | 16.56%            | 10/21/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 12/31/2023**

**ROCK FALLS POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |              |
| 12/15/2023         | 12/18/2023         | Redemptions        | (85,000.00)   | 10.628171         | (7,997.6131) |

## December 2023 Statement Supplement

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$66.8 million     | \$39.7 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$250,855.13            | \$116,173.12        | \$305,069.58            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units              | Value               | Unit Price  |
|----------|--------------------|---------------------|-------------|
| 11/30/23 | \$926,270,562.2106 | \$9,533,282,658.87  | \$10.292114 |
| 12/31/23 | \$928,833,395.9350 | \$10,001,345,952.62 | \$10.767643 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.